



## **Announcement issued by the Energy and Minerals Regulatory Commission (EMRC) for licensing Petroleum Products Distribution and Marketing Companies**

The Energy and Minerals Regulatory Commission, in accordance with the power granted by the Petroleum Products Law No. 11 of 2018, which entrusted the Commission with the responsibility of granting permits and licenses for persons working in the petroleum sector, announces to those who are interested in obtaining a license for practicing the activities of importing, exporting, transporting, manufacturing, storing, loading, unloading and distributing petroleum products as a whole or in retail sale (marketing and distributing activity of petroleum products) to submit a letter of interest with the supporting documents according to EMRC Law No. 8 for the year 2017, Petroleum Products Law No. 11 of 2018 and the Licensing by-law No. 121 for the year 2019.

**The interested parties should submit in fulfillment the supporting documents that include, but not limited to the following: -**

- ✓ The interested party may be a single business entity, joint-ventures, consortia, partnerships or other combinations of business entities composed of members, local or international.
- ✓ The interested party must have at least 5 years of experience in management and operations of downstream petroleum products.
- ✓ The interested party should have experience in management and operation of gas stations (not less than 30 gas station worldwide or not less than 15 gas stations in Jordan).
- ✓ The interested party must demonstrate positive net operating income over the last three-year period.
- ✓ The interested party must demonstrate that the total debt as a percent of total capital does not exceed 80% (the audited financial statement of 2020).
- ✓ Any shareholder of an OMC currently operating in Jordan is not allowed to participate in this process.
- ✓ The interested party should submit a clearance to be committed with the applicable laws and the requirements for the operating and the strategic stocks according to the by-laws.



- ✓ The paid capital for the interested company should not be less than (30) million Jordanian Dinar. However registering the company is not required at this stage.

The EMRC will not reimburse any costs incurred by the interested party in preparing and submitting the required documents. All such costs shall be assumed by the interested party.

By submitting its documents , each of the interested party releases EMRC and its advisers, irrevocably, completely and unconditionally, from any and all liability for claims, losses, damages, costs, expenses or any other liabilities in any way related to or arising from the review of, and associated decision-making process regarding, this announcement.

The interested party are hereby notified that EMRC retains the right to suspend or cancel the procedure at any time at its sole discretion without any liability to the interested party and without any obligation to give reasons.

Responses are to be submitted electronically and in hard copy to EMRC premises no later than 12:00 noon Jordan time , on Wednesday, **30 DECEMBER 2021**, at Bayader Wadi ALSir ,Eight Circle ,Husni Sober Street

All communications or clarification requests should be addressed to

Email: [OMC@emrc.gov.jo](mailto:OMC@emrc.gov.jo)

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